

**Groton Board of Assessors  
Town Hall  
173 Main St.  
Groton, MA 01450**

**Rena Swezey, Chair  
Jenifer Evans, Clerk  
Garrett Boles, Member**

**September 9, 2009  
7:00 P.M.  
Minutes**

**The Chair, Ms. Swezey opened the meeting at 7:00 P.M.**

**The board met to analysis the sales from 2008 to set the new valuations for FY 2010. The LA-3 sales report showed that the current assessment to sales ratio put the stats at a 1.03. Last year the A/S ratio was certified at 96 % of fair market value. The 1.03 showed that the values would have to be reduced down in order to be certified by DOR. The board wanted to get back to an assessment level of 96% as the previous year. It was decided that any adjustments for FY 2010 be distributed across the board to every neighborhood. A 7% adjustment factor reduction will get the overall A/S ratio To the acceptable numbers for DOR.**

**Mr. Boles made a motion to adjust the land values as follows:**

**R001 -----from 1.0-----to .88  
R002-----from 1.05-----to .98  
R003-----from 1.0-----to .88  
R004-----from 1.45-----to 1.35  
R005-----from 1.0-----to .88  
R006-----from 1.20-----to .95  
R007-----from 1.0-----to .95**

**To adjust the following styles by a square foot price:**

**Ranch ----from \$57.35 -----to \$53.60  
Cape-----from \$72.00-----to \$67.00  
Conventional -----from \$72.00 -----to \$67.00**

**The motion was seconded by Ms. Evans, all were in favor.**

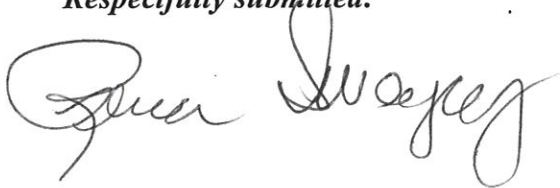
**The overall adjustments in the land and building values made a 7% reduction in the town values.**

*Ms. Swezey will make all the changes in the Vision data base and rerun all reports before submitting to DOR.*

*Mr. Boles made a motion to adjourn at 9:30 P.M. seconded by Ms. Evans, all in favor.*

*Date of next meeting.*

*Respectfully submitted:*

A handwritten signature in cursive script, appearing to read "Susan Swezey". The signature is written in dark ink and is positioned below the "Respectfully submitted:" text.